

SEC EXTENDS RULE 151A COMMENT PERIOD

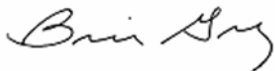
On Friday, October 10th, the SEC announced that it was reopening the comment period on proposed rule 151A for a period of 30 days starting from the date the announcement is published in the Federal Register. We expect that date to be sometime this week. This means the comment period will close once again sometime in mid-November.

All of us at Old Mutual first and foremost wish to thank ALL OF YOU. Many of you have taken the time to provide your comments to the SEC, participated in the Congressional Fly-In, and contacted your members of Congress to express your opposition to the rule providing them with sound reasons for your opposition. Your efforts have been fruitful. It is doubtful an extension of the comment period would have occurred without your participation. But the fight clearly isn't over. The rule was not withdrawn or re-proposed. It was left "as-is" with simply an additional 30 days for comments to continue to be submitted.

Congress is for the most part back home campaigning for re-election or campaigning for colleagues if they themselves are not standing for re-election. Now is a prime opportunity to meet with your Representative or Senators and to impress upon members of Congress just how ill-advised the SEC's actions are, especially in these turbulent economic times. Now is clearly the time to provide financial solutions to American consumers that make sense, have strong guaranteed elements, and offer a "safe place" to let their money grow. Now is NOT the time to expand the SEC's purview over products for which it should have no jurisdiction and historically has not had jurisdiction. Rather, now IS the time for the SEC to focus on the *real* problems it does have and help bring stability back to our nation's economic system.

As always, we appreciate your continued support and we will continue to keep you updated as events occur.

Regards,



Brian Grigg
VP Fixed Annuity Distribution